



AmTrust International Acquires Wakam, Establishing a French Presence and Expanding Its Reach Across the UK and Europe

Under AmTrust ownership, Wakam is now fully capitalized and able to immediately write new business and renew policies across all jurisdictions.

26 October 2026, LONDON, UK – AmTrust International ("AmTrust"), a global specialty insurer and subsidiary of AmTrust Financial Services, Inc., today announced it has acquired Wakam, a B2B2C insurer operating across Europe and the UK. Under AmTrust's ownership, Wakam is now fully capitalized and able to write new business and renew policies across its portfolio in all jurisdictions.

The acquisition of Wakam, including its two subsidiaries, Wakam SA and Wakam UK, with more than 230 employees, provides AmTrust with a platform to expand in Europe with local French expertise and presence, and complements its offerings in the UK. Wakam's delegated underwriting model and MGA distribution partnerships align well with AmTrust's approach and offer growth opportunities across both companies' product portfolios. With licenses across most European countries, Wakam writes pan-European programs with centralized decision-making.

Wakam will benefit from AmTrust's proven expertise and experience, providing a stable foundation for profitable growth. Wakam will also have the opportunity to leverage AmTrust's broader global platform and resources, including distribution synergies through MGA partners and access to a portfolio of complementary insurance products.

"Wakam highly complements our international business, adding business lines, with delegated authority, that fit well within our appetite," said Peter Dewey, Head of AmTrust International. "As a leading specialty carrier with six core products, this acquisition is an exciting opportunity to expand into new niche products and geographies. We are pleased to welcome the Wakam team to AmTrust and look forward to working together on profitable growth."

"Joining AmTrust marks a meaningful new chapter for Wakam," said Olivier Jaillon, Chairman of the Board and founder of Wakam. "AmTrust brings the financial strength, underwriting and actuarial expertise, and commitment needed to support our long-term success. We look forward to leveraging the scale, resources, and opportunities of a global insurance organization while continuing to deliver value for our partners and customers."

About AmTrust International

AmTrust International is a global specialty insurer company offering niche solutions to businesses and their customers. AmTrust International specialises in Property, Mortgage & Credit, Warranty, Professional Lines, Legal Expenses and Medical Malpractice. For more information about AmTrust International, visit www.amtrustinternational.com.

About AmTrust Financial Services, Inc.

AmTrust Financial Services, Inc. is a leading specialty insurer recognized for its innovative solutions and commitment to service, serving more than 60 countries worldwide. AmTrust is rated A- (Excellent) by AM Best. For more information about AmTrust, visit <http://www.amtrustfinancial.com>.

About Wakam

Wakam is a B2B2C insurer specialising in the design of tailored insurance solutions for its distribution partners. Wakam designs and operates white-label insurance products that are directly embedded into its partners' customer journeys. Through open APIs and an advanced Play&Plug® technology platform, Wakam can co-create insurance solutions and deploy them rapidly across Europe. A European leader in embedded insurance, Wakam operates throughout the continent and has a subsidiary in the United Kingdom.

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